

# **MEDIA RELEASE**

### **IOT MALAYSIA FORUM 2018**

- 1. Intel Malaysia, in collaboration with the Ministry of International Trade and Industry (MITI) and the Malaysian Investment Development Authority (MIDA) organized the Internet of Things (IoT) Malaysia Forum 2018 at MITI Tower on 11 December 2018.
- 2. The Minister of International Trade and Industry, Datuk Darell Leiking officiated the opening ceremony of the Forum which was attended by over 350 guests from government agencies, academia and industry.
- 3. The objective of this year's forum was to review the progress of IoT after five years of its introduction, to highlight Smart City innovation with IoT as the core technology, and discuss how IoT can be the catalyst for Industry 4.0 deployment. The Forum also reviewed the state of IoT Industry in Malaysia, with 20 companies showcasing the latest development in IoT technology and solutions.
- 4. In his welcoming remarks, Eric Chan, Vice President, Internet of Things Group of Intel Corporation said that Intel has been collaborating with various Malaysian government agencies to help drive technology advancement and adoption in Malaysia, including creating awareness on the latest and most advanced technologies in IOT and Industrial 4.0. "We hope the ecosystem players and future industry talents will leverage on the knowledge gained from their participation in the IOT Malaysia 2018 Forum in contributing to the country's growth", said Mr. Chan.
- 5. Datuk Darrel Leiking commended Intel for collaborating with MITI and MIDA in spearheading this initiative. "For Malaysia to remain relevant and competitive in the industry, we need to embrace change. The adoption of IOT and related technologies is a major step to harness the potential of Malaysian companies to



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benefit from these technology which will eventually lead to the emergence of Smart Manufacturing, Smart Cities, Smart Grids, Smart Services etc. in Malaysia". said the Minister.

- 6. Mr. Zabidi Mahbar, the Senior Executive Director for Strategic Planning and Development of MIDA added that "Malaysia has an abundance of local companies that are capable of developing Industry 4.0 related technologies, but facing challenges in accessing the right opportunities. Multinationals can do more in supporting smaller firms in their supply chain, helping them to scale up through co-innovation and the transfer of knowledge and know-how. We hope to see other MNCs to emulate Intel in coming forward to contribute towards realising the digital transformation in Malaysia."
- 7. As one of the eleven (11) enabling technologies outlined in the Industry *4WRD* Policy, IoT allows interconnection of machine and systems in the value chain, improving efficiency, integration and automation.
- 8. MITI, as the leading Ministry for Industry 4.0 in Malaysia, will continue to support industry programmes alike to create awareness on technology adoption and drive digital transformation of the manufacturing sector and its related services.

# Ministry of International Trade & Industry

11 December, 2018

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### **About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

## **Media enquiries**

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